

2019

BITLEX

A reliable partner you can trust

1. OVERVIEW

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1.1 INTRODUCTION

BITLEX, a privately held financial technology company, operates cryptocurrency trading, and provides numerous other cryptocurrency and crypto asset-related products and services such as gambling platform, bookmaker, DEX, IEO Launchpad, smart contract-based automated trading, P2P atomic swaps, blockchain based deposits (Depositnodes).

Since the introduction of the Bitcoin, the world of cryptocurrency has dramatically expanded. Cryptocurrency exchanges began to feel estranged from a sudden boost in demand and there seems to be difficulty in keeping up with the sudden market growth.

BITLEX create a cryptocurrency financial center with the help of advanced blockchain technologies. Our mission is to bring financial services on crypto assets to a the new level. BITLEX team develop a state-ofthe-art platform to provide comfortable, convenient, safe and inexpensive services to customers across the globe.

This whitepaper describes the essence of the BITLEX platform, how it works, and how it will be developed.

1.2 OVERVIEW

In building the BITLEX platform, we thought to distinguish the platform from the numerous gambling platforms, bookmakers, exchanges that have propagated the market. BITLEX has sought to build a platform that would be the most global, professional, and secure digital asset exchange for investors and an IEO tool for teams with great ideas.

MAIN GOALS & OBJECTIVES

- 1 Multi-tier & decentralized platform architecture for safety and stability
- 2 Provide services in 90% of countries around the globe
- 3 Many thanks to platform users
- 4 Daily rewards from BITLEX

No matter what user role a person decides to take while interacting with BITLEX, whether as investor, a gamer, trader or a referrer, our primary concern is making sure they are guaranteed to enjoy the BITLEX experience and make the most out of it. The project is aimed at cryptocurrency users and enthusiasts who understand the value of blockchain technology and believe in its growth, development, and global application potential. Those who own LEX tokens become the owners of the platform.

The platform's profits are intended for even and transparent distribution among all the token holders through a smart contract. Dividends will be paid in the TRX cryptocurrency, which is traded on all the largest cryptocurrency exchanges in the world. Over the course of project's development, the team will receive tokens and dividends, but only if the project is successful.

As the project progresses, the team will do everything possible to promote the project legally in all relevant jurisdictions in order for the project to have a good reputation as well as to be safe and convenient to use.

1.3 ECONOMY OF BITLEX PLATFORM

BITLEX platform is a profitable enterprise based on blockchain technologies, with a transparent profit distribution system. BITLEX platform revenue distribution is carried out according to such a percentage:



60% All profit is distributed among users using the utilitarian TRC-20

13% Marketing events

10% Developing new games and services

5% Providing listing of LEX tokens on trading floors

5% Increase in the total prize pool of the gaming

5% Rewarding development team

2% Enterprise Reserve Fund

1.4 WHY TRON?

The TRON protocol has managed to meet expectations by becoming one of the largest blockchain-based operating systems in the world. We intend to take advantage of TRON's high throughput and scalability to provide the best user experience possible for the community we serve.

Cryptocurrencies are now firmly integrated into the online gambling industry. The widespread introduction of electronic peer-to-peer payment systems in this area began a couple of years ago.

As blockchain technology proliferates through modern society, BITLEX will help bring about mass adoption by engaging and educating the everyday consumer.

2. GAMES

- 2.1 BITLEX GAMES
- 2.2 PROJECT FEATURES
- 2.3 JACKPOTS
- 2.4 RANDOM RESULTS



2.1 BITLEX GAMES

The gameplay should be fun, exciting, interesting. This is the first basic principle of BITLEX GAMES project. To achieve this goal, creative department makes maximal efforts.

The core belief in everything we do is that the things we utilize blockchain technology for should be fun and rewarding for our users. We want people to come to our platform and have a wide variety of games to play and activities to participate in. Whether you want to gamble, play non-casino games, play with friends in multiplayer, simply mine LEX, or trade on BITLEX EXCHANGE, we hope BITLEX has something to offer everyone!

2.2 PROJECT FEATURES

- 1 Transparency of a process provides honest gaming
- 2 Anonymity gives an opportunity to the participant to be sure of the safety of personal data
- 3 Low commission provides higher earnings for the participants
- 4 Decentralization mechanism among other obvious advantages, excludes third party influence from the process, which in turn eliminates problems connected with the payment of a win, withdrawal/deposit of funds
- 5 At 100% fair conditions for generating income for everyone
- 6 Every 10 minutes earnings of dividends from all financial projects of the platform

2.3 JACKPOTS

For BITLEX GAMES community there are large jackpots which give everyone the opportunity to instantly become rich and happy. Absolutely any player who has placed a bet larger than 100 TRX have a chance to get “In-game Jackpots”. Everyone has the same chance: 0.03%.

2.4 RANDOM RESULTS

BITLEX GAMES sets a new standard in provably fair and random results to build players confidence they are getting a fair go. When the team set out to build the best gambling App, we focused on fairness as a core principle from the start. Playing at BITLEX GAMES will be a truly fair experience. All games on BITLEX GAMES are designed provably fair. Provably fair is a transparent way for us to guarantee as the operator that we are providing true randomness without manipulation.

On BITLEX GAMES, players can prove that the result of any game has not been influenced or modified by the house or a bad actor externally. It ensures players can trust the integrity of the system and know upfront that their chances of winning are not being manipulated.

3. SPORT

- **3.1 BITLEX SPORT**
- **3.2 FUND STORAGE & PAYOUTS**
- **3.3 PUBLIC LIQUIDITY POOL**
- **3.4 SOCIAL BETTING SYSTEM**
- **3.5 BUSINESS MODEL**



3.1 BITLEX SPORT

The BITLEX SPORT project is aimed at building a blockchain solution for bookmakers that primarily allows players to bet against each other and the house using cryptocurrencies with trustworthy customer fund storage, bet execution, and payouts. The second layer of the system deals with a social betting network and a unique motivation system. The project is composed of multiple modules that work together to create a trustworthy betting house:

- 1 Fund storage contracts;
- 2 Bet execution contracts;
- 3 Betting line-providing modules and a system for coefficient calculation
- 4 Frontend UI/UX;
- 5 Backend related to web and application support.

3.2 FUND STORAGE & PAYOUTS

Security and fund storage are executed in a way similar to those used by decentralized exchanges like IDEX. The customer deposits TRX into the system and uses it to bet on various markets without having to transfer money. Any external third party cannot influence funds, bet execution, and payouts. These processes are handled automatically by way of smart contracts.

3.3 PUBLIC LIQUIDITY POOL

In contrast to traditional betting houses, deposits, storage of customer funds, bet execution, and payouts are processed via a decentralized network. As the project is transparent and dedicated to community, the liquidity pool (the entire system's non-user funds) is stored in a decentralized mode, visible for any external person.

3.4 SOCIAL BETTING SYSTEM

The critical invention of BITLEX SPORT is the innovative social betting system that serves players, analysts (or any person that can influence the betting industry), and BITLEX SPORT itself. For players, this model gives the opportunity to significantly reduce betting commissions in comparison with traditional betting houses as well as use a proven, trust-based social betting service. For analysts and other persons, it is a unique opportunity to direct and monetize their skills by influencing their subscription base. For BITLEX SPORT it gives a chance to significantly decrease marketing costs and allows for easy business scaling.

3.5 BUSINESS MODEL

The BITLEX SPORT platform actively generates revenue in four primary ways:

- 1 Betting wins (customer losses);
- 2 Betting commissions;
- 3 Wallet withdrawal fees;
- 4 Sponsored content and advertising.

System is designed to share 60% of all system commissions to players on basis of dividend as a result of token staking.

BITLEX SPORT anticipates that by the end of year 5, the platform will have over 400,000 players and will generate profits in excess of \$91 million. BITLEX SPORT net present value in excess of over \$ 72 million with an internal rate of return above 60% is expected to take place in 2020 when reaching a user base of ~ 87500 players.

4. EXCHANGE

- 4.1 BITLEX EXCHANGE
- 4.2 SMART CONTRACT-BASED AUTOMATED TRADING
- 4.3 P2P ATOMIC SWAPS
- 4.4 IEO LAUNCHPAD



4.1 BITLEX EXCHANGE

BITLEX will develop a decentralized exchange as a side chain of the main blockchain, where LEX token will be used as one of the key base assets as well as gas to be spent. Any account will be able to create a trading pair between any token. It will be world's fastest decentralized digital asset exchange, also offering the highest level of security.

Unparalleled performance

- 1 BITLEX EXCHANGE can compete with the speed and volume of centralized exchanges

Cross-chain trading

- 2 BITLEX EXCHANGE isn't limited to just one blockchain. We offer trading across a number of chains and aim to support all major digital assets (TRON, EOS, ETH, IOST).

Complex orders

- 3 Our off-chain matching engine can handle complex order types, such as market and limit orders. We plan to offer margin trading in the future.

4.2 SMART CONTRACT-BASED AUTOMATED TRADING

Trading bots and automated trading software have become extremely popular. HFT, neural networks, and arbitrary trading are fundamental technologies in this field. One of the challenges in trading bot development getting data as quickly as possible, analyzing it and making a decision. Architecture will allow built-in modules to be written into the platform, which will be executed directly on servers in restricted environments. With low gas price for executed contract automated trading platform will give ability to analyze and make better decisions in extremely volatile crypto market.

4.3 P2P ATOMIC SWAPS

Atomic swaps will enable two or more parties to swap cryptocurrencies peer-to-peer without extending trust to a third-party arbiter. Through the program's gateway, the need for trusted third parties and the cost of mediation is minimized. Users and their counterparties can use atomic swaps to avoid paying unnecessary fees and to minimize counterparty, settlement, and custodial risks.

4.4 IEO LAUNCHPAD

IEO is the fuel for growth in the cryptocurrency landscape, bringing new funds and new ideas into the world, and offering mass investors a chance to own a piece of the projects they believe in and wish to support.

The BITLEX IEO platform will allow qualified projects to make token sales directly on the BITLEX platform. Projects that successfully raise capital on BITLEX platform are subsequently listed on the BITLEX EXCHANGE, and token sale participants receive their subscribed tokens in their exchange wallets. It will also benefit token-holders directly, because each IEO launched adds value to the platform, and hence to the coin.

5. TOKEN LEX & ROADMAP

- 5.1 TOKEN LEX
- 5.2 REFERRAL PROGRAM
- 5.3 TOKEN LISTING
- 5.4 ROADMAP



5.1 TOKEN LEX

The TRX cryptocurrency is the main currency used by the www.bitlex.pro. The project's token has the TRC-20 format and LEX is its registered name. The supply of tokens is limited and does not exceed 100,000,000 tokens. LEX can be gained just by playing on the BITLEX platform. By using TRX to play games on the BITLEX platform, you will be able to gain LEX no matter if you win or lose. Play 900 TRX and get 1 LEX. 5% of the total emission of LEX tokens are sold on ICOs to receive investment dividends from the exchange and sports betting. Tokens with ICO will be thawed exactly 100 days after the start of the ICO.

Every second earnings of dividends from all financial projects of the platform!
For example, you have 1% of the total volume of the platform's tokens. The platform's income over the reporting period has amounted to TRX 20, 000, 000. You will receive an income of $TRX\ 20,000,000 * 0.01 = TRX\ 200,000$.

When the platform is launched, there will be no tokens in circulation. During the course of mining, each token mined will bring a reward in the amount of 0.25 of one token to the Team, Partners and Reserve funds. At the end of mining, all the platform's tokens will be distributed according to the table below. In this way, fair and equal distribution of tokens and dividends among all the holders will be achieved over the course of the project's expansion.

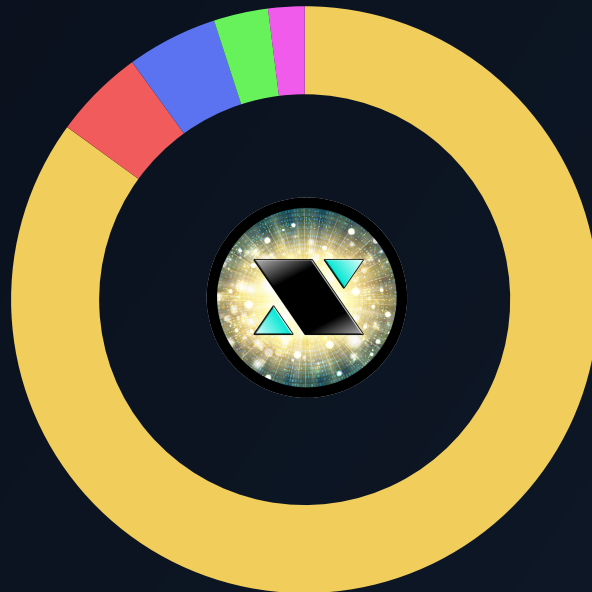
5.2 REFERRAL PROGRAM

Enjoy lifetime rewards just by referring your friends! Receive 0.3% of all their bets. All rewards are sent out automatically through our smart contracts.

5.3 TOKEN LISTING

Once 5% of all tokens will be mined, the LEX token will be listed on decentralized cryptocurrency exchanges (DEX) and exchanges specializing in security tokens. In order to determine the most popular exchange sites and prevent a fall in value of the token, the listing process will be subject to agreement between the holders.

TOKEN STRUCTURE



85% mining (the remaining 15% is kept for 100 days)

5% Project development.

5% ICO (frozen for 100 days)

3% Rewards

2% TRON energy

5.4 ROADMAP

2019 4TH QUARTER

- Launch of the financial company BITLEX along with the fundamentally important LEX token;
- Implementing promising game Dapp platform BITLEX GAMES;
- 60% of the commission from betting in games on BITLEX GAMES starts to be distributed among the owners of the LEX token;
- Start of the tournament in BITLEX GAMES with an award of \$ 50,000;
- Launch of ICO token LEX and BITLEX Airdrop lasting for 100 days;
- Powerful marketing company;
- Partnerships with global Dapps;
- Creation of three new games on BITLEX GAMES.

2020 1ST QUARTER

- Holiday awards, prizes and contests for BITLEX users. Airdrop BTT Tokens to LEX Token Holders;
- Launch of the unique betting company BITLEX SPORT. 60% of the profit from the rates begins to be distributed among the owners of the LEX token;
- Launch of the decentralized exchange BITLEX EXCHANGE on four blockchains: TRON, EOS, ETHEREUM, IOST. 60% of the commission of transactions distributes among the owners of the LEX token;
- Integration of BTC, ETH, XRP, LTC, EOS, WAVES and stablecoins in BITLEX GAMES and BITLEX SPORT;
- Completion of ICO token LEX and BITLEX Airdrop lasting for 100 days;
- Partnerships with rich gaming corporations and exchanges. List of the LEX token on three successful cryptocurrency exchanges;
- Creation of three new games on BITLEX GAMES.

2020 2ND QUARTER

- Creation of a licensed USDLEX token for external payment systems using the LEX hard fork. For every 100 LEX, their owner will receive 1 USDLEX;
- Issue your own cryptocurrency wallet on Google Play and the App Store;
- Mobile apps for BITLEX GAMES, BITLEX SPORT and BITLEX EXCHANGE;
- Start IEO platform on the exchange;
- IEO No. 1, 2, 3. LEX token holders receive lottery tickets to participate in receiving tokens of successful blockchain projects;
- Creation of three new games on BITLEX GAMES;
- Repurchase and burning of the LEX token.

2020 3RD QUARTER

- Start your own test network BITLEX Lightning;
- Airdrop for LEX holders. 1 LEX: 1 TRX + 1 BTT;
- Partnerships and participation in the Dota 2 The International 2020 in Stockholm with a prize fund of \$ 40,000,000;
- IEO No. 4, 5, 6. LEX token holders receive lottery tickets to participate in receiving tokens of successful blockchain projects;
- Creation of three new games on BITLEX GAMES;
- Repurchase and burning of the LEX token.

2020 4RD QUARTER

- Launch of DigitLEX, an international platform for trading in digital values. (Dota 2, CS: GO, Team Fortress 2, Rust, Killing Floor, Payday, PUBG ...);
- 60% of the profit from transactions on DigitLEX distributes among the owners of the LEX token;
- Start the BITLEX Desktop platform for Windows or MacOS devices;
- Conclusion of partnerships with the largest peer companies (Steam, Binance, Parimatch ...);
- IEO No. 7, 8, 9. LEX token holders receive lottery tickets to participate in receiving tokens of successful blockchain projects;
- Creation of three new games on BITLEX GAMES;
- Repurchase and burning of the LEX token.

2021 1ST QUARTER

- Launch of the main BITLEX Lightning network;
- Update of the roadmap for the next 2021-2023;
- IEO No. 10. LEX token holders receive lottery tickets to participate in receiving tokens of successful blockchain projects;
- Creation of three new games on BITLEX GAMES;
- Repurchase and burning of the LEX token.

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To the maximum extent and to the best of BITLEX ability, BITLEX, any officers and employees (henceforth known as “BITLEX”) shall not be liable for any losses of any kind, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this whitepaper or any part thereof by you. BITLEX will do its best to launch its operations and to develop the BITLEX platform and the BITLEX coin (“LEX”).

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BITLEX PLATFORM**

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